

Michigan Color Guard Circuit

Treasurer's Report – Fall 2020



MCGC Board of Directors and Members,

Please see the next page of this document for the most current update on our financials, as of Saturday, September 12, 2020.

You'll notice that we currently have just over \$46,000 in our account. This takes into account all outstanding bills and payments that are traditionally due by the Fall meeting.

Of that \$46,000 in our account, \$10,692.76 has been earmarked for ***scholarships*** and \$2,682.53 has been set aside for ***technology*** purchases. Taking that into consideration, we effectively have \$32,671.01 moving into the 2021 season.

The budget committee has spent some time analyzing the financials and has come up with a couple different scenarios which Brian Liwak, the budget committee chair, will present.

Please feel free to reach out with any questions.

Respectfully,

Craig Rizzi

Treasurer
Michigan Color Guard Circuit

Account Balances - As of 9/12/2020

Account	9/12/2020 Balance
Bank Accounts	
Checking	46,046.30
TOTAL Bank Accounts	46,046.30
Liability Accounts	
Overpay	0.00
Scholarships	-10,692.76
Technology	-2,682.53
TOTAL Liability Accounts	-13,375.29
OVERALL TOTAL	32,671.01